

## RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

### CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2014

<b>Parent Company</b>								
	<b>Note</b>	<b>Share capital RO</b>	<b>Share premium RO</b>	<b>Legal reserve RO</b>	<b>Asset replacement reserve RO</b>	<b>Voluntary reserve RO</b>	<b>Retained earnings RO</b>	<b>Total RO</b>
At 1 January 2013		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	57,795,984	107,919,524
<b>Comprehensive income:</b>								
Profit and total comprehensive income for the year		-	-	-	-	-	22,352,908	22,352,908
<b>Transactions with owners:</b>								
Dividend paid during the year	18	-	-	-	-	-	(15,000,000)	(15,000,000)
At 31 December 2013		<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>65,148,892</u>	<u>115,272,432</u>
<b>At 1 January 2014</b>		<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>3,647,566</b>	<b>6,352,434</b>	<b>65,148,892</b>	<b>115,272,432</b>
<b>Comprehensive income:</b>								
Profit and total comprehensive income for the year		-	-	-	-	-	<b>21,332,976</b>	<b>21,332,976</b>
<b>Transactions with owners:</b>								
Dividend paid during the year	18	-	-	-	-	-	<b>(15,000,000)</b>	<b>(15,000,000)</b>
<b>At 31 December 2014</b>		<b><u>20,000,000</u></b>	<b><u>13,456,873</u></b>	<b><u>6,666,667</u></b>	<b><u>3,647,566</u></b>	<b><u>6,352,434</u></b>	<b><u>71,481,868</u></b>	<b><u>121,605,408</u></b>

The notes and other explanatory information on pages 8 to 52 form an integral part of these financial statements.

Independent Auditors report - page 1 and 2.

## RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

### CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2014

<b>Consolidated</b>	<b>Note</b>	<b>Share capital RO</b>	<b>Share premium RO</b>	<b>Legal reserve RO</b>	<b>Asset replacement reserve RO</b>	<b>Voluntary reserve RO</b>	<b>Retained earnings RO</b>	<b>Total RO</b>
At 1 January 2013		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	66,987,600	117,111,140
Comprehensive income:								
Profit and total comprehensive income for the year		-	-	-	-	-	27,525,913	27,525,913
Transactions with owners:							-	-
Dividend paid during the year	18	-	-	-	-	-	(15,000,000)	(15,000,000)
At 31 December 2013		<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>79,513,513</u>	<u>129,637,053</u>
<b>At 1 January 2014</b>		<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>3,647,566</b>	<b>6,352,434</b>	<b>79,513,513</b>	<b>129,637,053</b>
Comprehensive income:								
Profit and total comprehensive income for the year		-	-	-	-	-	27,426,167	27,426,167
Transactions with owners:								
Dividend paid during the year	18	-	-	-	-	-	(15,000,000)	(15,000,000)
At 31 December 2014		<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>91,939,680</u>	<u>142,063,220</u>

The notes on pages 8 to 52 are an integral part of these Consolidated and Parent Company financial statements.

Independent Auditors report - page 1 and 2.